

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

May 18, 2011

11:00 a.m.

**Or Upon Adjournment or Recess of the
Board of Administration Media Training, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
John Chiang
Richard Costigan
Dan Dunmoyer
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Ronald Yank

AGENDA

CLOSED SESSION PERSONNEL, PERFORMANCE, AND EMPLOYMENT MATTERS:
8:00 A.M. CHIEF EXECUTIVE OFFICER, CHIEF INVESTMENT OFFICER,
GENERAL COUNSEL, AND CHIEF ACTUARY
(Gov. Code secs. 11126(a)(1) and (g)(1))

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,
8:30 A.M. EMPLOYMENT, PERSONNEL AND MARKET ISSUES
(Gov. Code secs. 11126(a)(1), (g)(1), and (c)(16))

OPEN SESSION
11:00 A.M. OR UPON ADJOURNMENT OF THE BOARD OF ADMINISTRATION
MEDIA TRAINING, WHICHEVER IS LATER

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

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|---------------|----|----------------------------------|
| Mr. Feckner | 4. | President's Report |
| Ms. Stausboll | 5. | Chief Executive Officer's Report |

Investments

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| Mr. Dear | 6. | Chief Investment Officer's Report |
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Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

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| Mr. Diehr | 7. | Investment Committee (Oral) |
| Mr. Oliveira | 8. | Risk Management Committee (Oral) |
| Mr. Diehr | 9. | Benefits and Program Administration Committee (Oral) |
| Ms. Mathur | 10. | Health Benefits Committee (Oral) |
| Mr. Jones | 11. | Finance Committee (Oral) |
| Mr. Feckner | 12. | Board Governance Committee (Oral) |
| Mr. Moret | 13. | Performance and Compensation Committee (Oral) |

General

- | | | |
|-----------------------------|-----|--|
| Ms. Stausboll | 14. | Board Meeting Calendar |
| Mr. Jablonsky
Mr. Jasper | 15. | Pension System Resumption (PSR) Project Update |
| Mr. Fong | 16. | Chief Auditor and Chief Risk Officer Independence Confirmation |

External Affairs

- | | | |
|-------------|-----|---|
| Ms. Macht | 17. | External Affairs Update |
| Mr. Brown | 18. | Board's State Legislative Program/Board's Position on State Legislation |
| Mr. Brown | 19. | Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 20. | Public Affairs Update |

Other

- Mr. Feckner 21. Board Travel Approvals
- Ms. Stausboll 22. Draft Agenda for June 15, 2011

Legal

- Mr. Mixon 23. General Counsel's Report
- a. Monthly New Case Report
 - b. Assignment Matrix
 - c. Special Review Implementation Plan
- Mr. Mixon 24. Proposed Decisions of Administrative Law Judges
- a. Cynthia L. Ginez-Garcia
 - b. Nathaniel W. Eddins
 - c. Clayton Smith
 - d. Pamela Mize-Schrieber
 - e. Richard Cornett
 - f. Joseph Ordway
 - g. Wayne Shaffer
 - h. Clarence Bolton
 - i. Elliott V. Gabler
 - j. Kathleen Sheffield
 - k. Edward B. Killgore
 - l. Patricia Thrush
 - m. Thomas R. Pollard
 - n. Sheila V. Duran
25. Petition for Reconsideration
- a. Robert Perry

CLOSED SESSION
(Gov. Code sec.
11126(c)(3))

The Board may adjourn into closed session to deliberate
on any Proposed Decision(s) or Petition(s) for
Reconsideration

26. Public Comment

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.